GOVERNMENT OF INDIA
MINES
LOK SABHA

UNSTARRED QUESTION NO:489
ANSWERED ON:14.08.2007
GROWTH IN MINING
Rao Shri Sambasiva Rayapati

Will the Minister of MINES be pleased to state:

(a) whether the production in the mining sector has risen considerably from January, 2007 to till date;

(b) if so, whether the overall performance would receive a boost by a three fold improvement in mining output and robust growth in manufacturing and intermediate goods:

(c) if so, whether the Ministry of Mines has fixed any target in this regard;

(d) if so, the details thereof; and

(e) the steps taken/proposed to be taken by the Government to achieve the target fixed in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF MINES (DR. T. SUBBARAMI REDDY)

(a): As per information available with Indian Bureau of Mines, there has been a 5.5% growth in the index of mineral production for the period January to June in the year 2007 as compared to the same period in the previous year.

(b) to (e): The robust growth in the demand for metals is likely to drive the performance of the mineral industry. With the enunciation of the National Mineral Policy in 1993, the mineral sector has been liberalized and the growth in this sector is driven by the market demand.